

House File 398 - Introduced

HOUSE FILE _____
BY D. OLSON

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act changing the deadline by which a pilot project city may
2 enter into a targeted jobs withholding tax credit agreement
3 for purposes of funding an urban renewal area and including
4 effective and retroactive applicability date provisions.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
6 TLSB 1863YH 83
7 tw/mg:sc/24

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1 1 Section 1. Section 403.19A, subsection 3, paragraph c,
1 2 subparagraph (2), Code 2009, is amended to read as follows:
1 3 (2) The pilot project city shall not enter into a
1 4 withholding agreement after ~~June 30, 2010~~ February 13, 2009.
1 5 Sec. 2. EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.
1 6 This Act, being deemed of immediate importance, takes effect
1 7 upon enactment and applies retroactively to February 13, 2009.
1 8 EXPLANATION
1 9 This bill changes the deadline by which a pilot project
1 10 city may enter into a targeted jobs withholding tax credit
1 11 agreement. Currently, pilot project cities cannot enter into
1 12 an agreement after June 30, 2010. The bill changes the date
1 13 to February 13, 2009.
1 14 The bill takes effect upon enactment and applies
1 15 retroactively to February 13, 2009.
1 16 LSB 1863YH 83
1 17 tw/mg:sc/24.1